

MFSL

MUDRA FINANCIAL SERVICES LTD.

3rd Floor, Vaastu Darshan, "B", Above Central Bank of India.
Azad Road, Andheri (East), Mumbai - 400 069.
(O) : +91-22-6191 9293 / 22 Website : mudrafinancial.in
Email : mudrafinancial.1994@gmail.com
L 65999MH1994PLC079222

22nd September, 2017

To,
General Manager - Listing Operations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Reg: Security Code No. 539819: Script Name - MUDRA

Dear Sir/Madam,

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").


Sub: Summary of the proceedings of the 23rd Annual General Meeting (the "23rd AGM") of the Members of Mudra Financial Services Limited (the "Company") held on Thursday, 21st September, 2017.

This is to inform you that the 23rd AGM of the Members of the Company was held on Thursday, 21st September, 2017 at 3rd Floor, Vaastu Darshan, "B" Wing, Azad Road, Andheri (East), Mumbai - 400 069.

In terms of Regulation 30 and Paragraph A of Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the 23rd Annual General Meeting of the Company is enclosed herewith.

You are requested to kindly take the same on record.

Thanking you,
Yours Faithfully,
For Mudra Financial Services Limited


Sanjeev Maheshwari
Chairman and Director
(DIN: 02431173)



Encl.: as above

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Summary of proceedings of 23rd Annual General Meeting

The 23rd Annual General Meeting (AGM) of the Members of **MUDRA FINANCIAL SERVICES LIMITED** was held on Thursday, 21st September, 2017 at 3.00 p.m. at 3rd Floor, Vaastu Darshan, "B" Wing, Azad Road, Andheri (East), Mumbai - 400 069.

Mr. Atul Jain proposed that Mr. Sanjeev Maheshwari chair the Meeting. He then proceeded to chair the meeting. He informed that all the Directors were present at the Meeting except for Mr. Jagannathan Chakravarti. As the requisite quorum in compliance with the Companies Act, 2013 was present the Chairman commenced the proceedings of the Meeting. The Chairman welcomed the members to the 23rd AGM of the Company and called the meeting to order. Thereafter, he introduced all the Directors including the Chairman of Audit Committee, the Chairman of Nomination & Remuneration Committee, Representative of the Statutory & Secretarial Auditors & Company Secretary. The Chairman then delivered his speech and the Notice of the 23rd AGM was taken as read. The Chairman requested Company Secretary to read Auditors Report and the Company Secretary read the Auditors Report.

The Members were informed that the Company had provided the facility of Remote e-voting to the Members through National Securities Depository Limited (NSDL) in respect of all the items to be transacted at this AGM. The e-voting period commenced on Monday, 18th September, 2017 at 9.00 A.M. and ended on Wednesday, 20th September, 2017 at 5.00 P.M. In Remote e-voting, the shareholders have voting rights in proportion to their shares in the Paid-up Equity Capital and the members who do not have access to the remote e-voting facility were allowed to cast their vote through ballot form and the facility of voting by ballot form had been provided in the 23rd AGM. The Chairman informed the Members that those who were present at the 23rd AGM and had not cast their votes by remote e-voting could cast their votes at the meeting.

The members were informed that Mr. Tejas Gohil, Chartered Accountant was appointed as Scrutinizer to conduct the Poll Process in a fair and transparent manner and report on the results of the Poll. The Consolidated results of the Remote e-voting and Poll will be declared within 48 hours of the AGM. The Results will be filed with the Stock Exchange and also uploaded on the website of the Company.

The Chairman then invited the Members to express their views on the operations and financial performance of the Company and related matters. The Chairman of the Company responded to the queries raised by Members.

[Cont...2]



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The Chairman thanked the Members for attending and participating in the 23rd AGM.

The Scrutinizer's report was received on 22nd September, 2017 and all the resolutions as set out in the 23rd AGM notice were declared passed with the requisite Majority as detailed below:

Item No.	Resolution Required	Resolution	Mode of Voting (Remote e-voting I Ballot)	Remarks
1.	Ordinary	Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2017 including the Audited Balance Sheet as at 31 st March, 2017, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the reports of the Directors & Auditors thereon.	Remote e-voting, and through ballot at the AGM	Passed with requisite Majority
2.	Ordinary	Appointment of Mr. Atul Jain (DIN: 00096052), as a Director who retires by rotation and being eligible offers himself for re-appointment.	Remote e-voting, and through ballot at the AGM	Passed with requisite Majority
3.	Ordinary	Appointment of M/s. Sampat & Mehta, Chartered Accountants as Statutory Auditors for a period of 5 years from conclusion of 23 rd AGM until the conclusion of 28 th AGM.	Remote e-voting, and through ballot at the AGM	Passed with requisite Majority



[Cont...3]

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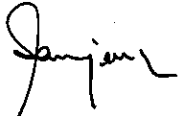
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4.	Special	Ratification of Donation made by the Company to School of Human Genetics & Population Health, Kolkata.	Remote e-voting, and through ballot at the AGM	Passed with requisite Majority
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For Mudra Financial Services Limited



Sanjeev Maheshwari
Chairman and Director
(DIN: 02431173)



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22nd September, 2017

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Reg: Security Code No. 539819

Script Name - MUDRA

Dear Sir/Madam,

Sub: 23rd Annual General Meeting

We submit herewith the following with respect to 23rd Annual General Meeting of the Company held on Thursday, 21st September, 2017 at 3rd Floor, Vaastu Darshan, "B" Wing, Azad Road, Andheri (East), Mumbai – 400 069:

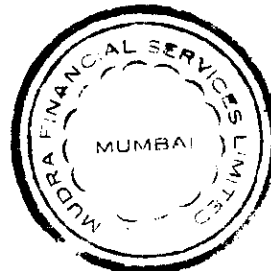
1. Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Scrutinizers Report (Combined – on remote E-voting together with the votes casted by ballot forms at the Annual General Meeting held on Thursday, 21st September, 2017) pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended. All the resolutions as set out in the Notice dated 29th May, 2017 calling the 23rd Annual General Meeting have been passed by the Members with requisite majority.

Kindly take the above on record.

Thanking you,

Yours faithfully,
FOR MUDRA FINANCIAL SERVICES LIMITED


ANIRUDH KUMAR TANVAR
Company Secretary and Compliance Officer
Encl: as above.

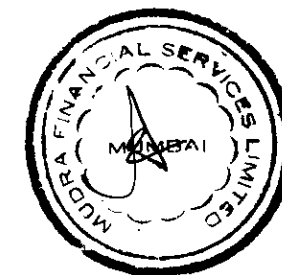


**Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Mudra Financial Services Limited**

Date of the AGM	21st September, 2017
Total number of shareholders on cut-off Date i.e. 14th September, 2017	As on cut-off Date i.e. 14th September, 2017: 745
No. of Shareholders present in the meeting either in person or through proxy:	12
Promoters and Promoter Group:	8
Public:	4
No. of Shareholders attended the meeting through Video Conferencing:	Not Applicable
Promoters and Promoter Group:	
Public:	

Resolution 1: Adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March, 2017 including the Audited Balance Sheet as at 31st March, 2017, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of Shares Held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	201600	201600	100	201600	0	100	0
	Poll/Ballot voting	813900	813900	100	813900	0	100	0
	Total	1015500	1015500	100	1015500	0	100	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll/Ballot voting	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	226200	226200	100	226200	0	100	0
	Poll/Ballot voting	1131600	1131600	100	1131600	0	100	0
	Total	1357800	1357800	100	1357800	0	100	0

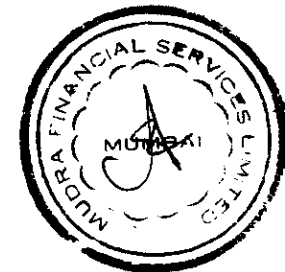


Resolution 2: Re-appointment of Mr. Atul Jain (DIN No.: 00096052), as Director, who retires by rotation and being eligible offers himself for re-appointment.

Resolution required: (Ordinary/ Special)	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda / resolution?	Mr. Atul Jain, Mr. Aaayush Jain and Mrs. Ranjana Jain being interested in the resolution, their votes are being considered as invalid.							
Category	Mode of Voting	No. of Shares Held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll/Ballot voting	632800	632800	100	632800	0	100	0
	Total	632800	632800	100	632800	0	100	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll/Ballot voting	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	226200	226200	100	226200	0	100	0
	Poll/Ballot voting	1131600	1131600	100	1131600	0	100	0
	Total	1357800	1357800	100	1357800	0	100	0

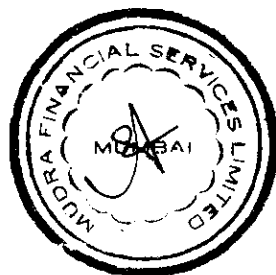
Resolution 3: Appointment of M/s. Sampat & Mehta, Chartered Accountants, as Statutory Auditors from the conclusion of 23rd AGM until the conclusion of the 28th AGM and fixing their remuneration.

Resolution required: (Ordinary/ Special)	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of Shares Held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	201600	201600	100	201600	0	100	0
	Poll/Ballot voting	813900	813900	100	813900	0	100	0
	Total	1015500	1015500	100	1015500	0	100	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll/Ballot voting	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	226200	226200	100	226200	0	100	0
	Poll/Ballot voting	1131600	1131600	100	1131600	0	100	0
	Total	1357800	1357800	100	1357800	0	100	0



Resolution 4: Ratification of Donation made by the Company to School of Human Genetics And Population Health, Kolkata

Resolution required: (Ordinary/ Special)	Special Resolution							
Whether promoter/ promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of Shares Held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	201600	201600	100	201600	0	100	0
	Poll/Ballot voting	813900	813900	100	813900	0	100	0
	Total	1015500	1015500	100	1015500	0	100	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll/Ballot voting	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	226200	226200	100	226200	0	100	0
	Poll/Ballot voting	1131600	1131600	100	1131600	0	100	0
	Total	1357800	1357800	100	1357800	0	100	0



Gohil Tejas & Co.

Chartered Accountants

Address:-B-204, Shri Laxmi Apartment, Near Ambaji Mandir, Carter Road No:-3, Borivali (East), Mumbai - 400066 Mobile No:-9022571283, Email Id:- trjnsti@gmail.com

FORM No. MGT-13

Consolidated Report of Scrutinizer for e-voting & voting through ballot process

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20 and 21(1) of the Companies (Management and Administration) Rules, 2014 as amended]

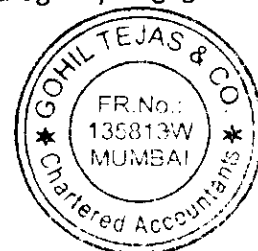
To,
The Chairman,
MUDRA FINANCIAL SERVICES LIMITED
3rd Floor, Vaastu Darshan, "B" Wing,
Azad Road, Andheri (East),
Mumbai – 400 069.

Subject: 23rd Annual General Meeting of the Shareholders of Mudra Financial Services Limited held on Thursday, 21st September, 2017 at 3.00 P.M. at 3rd Floor, Vaastu Darshan, "B" Wing, Azad Road, Andheri (East), Mumbai – 400 069.

Dear Sir,

I, CA Tejas Gohil, Chartered Accountant in Whole-time Practice, Proprietor of M/s. Gohil Tejas & Co., Chartered Accountants, was duly appointed by the Board of Directors for the purpose of scrutinizing the Remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof and voting through Poll at the venue of the Annual General Meeting (AGM) in a fair and transparent manner in respect of the Resolutions contained in the Notice of the 23rd AGM of Equity Shareholders of M/s. Mudra Financial Services Limited at their Meeting held on Thursday, 21st September, 2017, at 3rd Floor, Vaastu Darshan, "B" Wing, Azad Road, Andheri (East), Mumbai – 400 069.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (Remote e-voting) and voting by Poll at the venue of AGM on the resolutions contained in the Notice of the 23rd AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and for the Poll at the 23rd AGM is restricted to make a Scrutinizer's Report of the Votes Cast "in favour" or "against" the resolutions as stated below on the report generated from the remote e-voting system provided by National Securities Depository Limited (NSDL) the authorised agency engaged by Company



Gohil Tejas & Co.

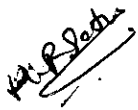
Chartered Accountants

Address:-B-204, Shri Laxmi Apartment, Near Ambaji Mandir, Carter Road No:-3, Borivali (East), Mumbai - 400066 Mobile No:-9022571283, Email Id:- trjnsti@gmail.com

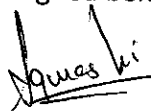
to provide remote e-voting facilities and the report generated electronically for voting by Poll at the venue of AGM.

After the time fixed for closing of Poll by the Chairman, Ballot box kept for polling was locked in my presence with due identification marks placed by me.

The locked Ballot box was subsequently opened by me in the presence of two witnesses, who are not in employment of the Company and who have signed below as witness:



Name: Hemang Satra
Address: 375, Vidyut Bldg, 1st Floor,
D Block, Chirabazar, J.S.S. Road,
Mumbai - 400 002.



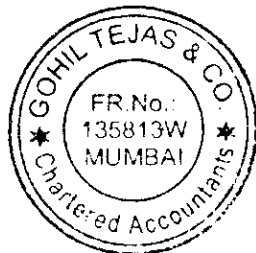
Name : Sabina Qureshi
Address: L/203, Hanjar Nagar,
Pump House, Andheri (East),
Mumbai - 400 093.

Thereafter the Poll papers were diligently scrutinized. The Poll papers were reconciled with the records maintained by the Registrar and Transfer Agents/ the Company and the authorizations/ proxies lodged with the Company. Incomplete, invalid and/or defective Poll papers were rejected by us.

The Consolidated Scrutinizer's Report on the resolutions proposed in the Notice of the AGM with respect to Remote e-voting and Poll Process is as under;

ITEM NO. 1: ORDINARY RESOLUTION:

Adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March, 2017 including the Audited Balance Sheet as at 31st March, 2017, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.



Gohil Tejas & Co.

Chartered Accountants

Address:-B-204, Shri Laxmi Apartment, Near Ambaji Mandir, Carter Road No:-3, Borivali (East), Mumbai - 400066 Mobile No:-9022571283, Email Id:- trjnsti@gmail.com

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	Nos.
E-voting	427800	2	427800	100	-	-	-	-
Poll/Ballot voting	1945500	10	1945500	100	-	-	-	-
Total	2373300	12	2373300	100	-	-	-	-

ITEM NO. 2: ORDINARY RESOLUTION:

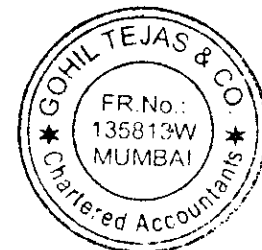
Re-appointment of Mr. Atul Jain (DIN No.: 00096052), as Director, who retires by rotation and being eligible offers himself for re-appointment.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	Nos.
E-voting	226200	1	226200	100	-	-	-	201600
Poll/Ballot voting	1764400	8	1764400	100	-	-	-	181100
Total	1990600	9	1990600	100	-	-	-	*382700

*Mr. Atul Jain, Mrs. Ranjana Jain and Mr. Aayush Jain being interested in the resolution, their votes are considered as invalid.

ITEM NO. 3: ORDINARY RESOLUTION:

Appointment of M/s. Sampat & Mehta, Chartered Accountants as the Statutory Auditors from the conclusion of 23rd AGM until the conclusion of 28th AGM.



Gohil Tejas & Co.

Chartered Accountants

Address:-B-204, Shri Laxmi Apartment, Near Ambaji Mandir, Carter Road No:-3, Borivali (East), Mumbai - 400066 Mobile No:-9022571283, Email Id:- trjnsti@gmail.com

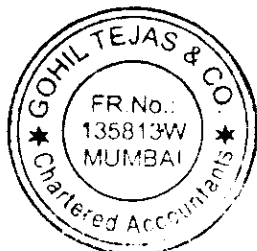
Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	427800	2	427800	100	-	-	-	-
Poll/Ballot voting	1945500	10	1945500	100	-	-	-	-
Total	2373300	12	2373300	100	-	-	-	-

ITEM NO. 4: SPECIAL RESOLUTION:

Ratification of Donation made by the Company to School of Human Genetics and Population Health, Kolkata.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	427800	2	427800	100	-	-	-	-
Poll/Ballot voting	1945500	10	1945500	100	-	-	-	-
Total	2373300	12	2373300	100	-	-	-	-

All the resolutions voted through Remote e-voting and Poll Process were passed with requisite majority.



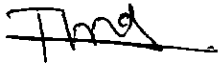
Gohil Tejas & Co.

Chartered Accountants

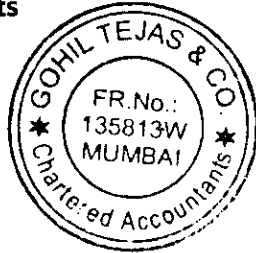
Address:-B-204, Shri Laxmi Apartment, Near Ambaji Mandir, Carter Road No:-3, Borivali (East), Mumbai - 400066 Mobile No:-9022571283, Email Id:- trjnsti@gmail.com

The Poll papers and all other relevant records were sealed and handed over to the Chairman of the Company for safe keeping.

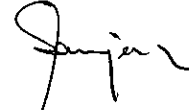
For GOHIL TEJAS & Co
Chartered Accountants
FRN No: 135813W



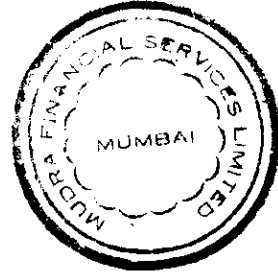
[CA TEJAS GOHIL]
PROPRIETOR
M. No: 153570



For & On behalf of the Board of Directors
For Mudra Financial Services Limited



Sanjeev Maheshwari
Chairman and Director
DIN: 02431173



PLACE: MUMBAI

DATE: 22nd September, 2017.